The National Association of State Boards of Accountancy (NASBA) has released the most recent edition of Candidate Performance on the Uniform CPA Examination. The publication provided data on the exam results from all four testing windows during 2011. NASBA has been gathering and reporting data on CPA Examination candidates since 1982.

The School of Management’s pass rate exceeded both the national and New York State averages on each of the four exam parts, based on 2011 CPA exam results. Among the 10 largest programs in New York State, UB had the highest pass rate on all four parts of the exam.

The following data was compiled and summarized by Gwen S. Appelbaum, assistant dean and director of the School of Management’s Frank L. Ciminelli Family Career Resource Center.

### 2011 CPA Examination Results

<table>
<thead>
<tr>
<th>Pass rate for each of the four exam parts for all testing events:</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD</td>
</tr>
<tr>
<td>---</td>
</tr>
<tr>
<td>National</td>
</tr>
<tr>
<td>New York</td>
</tr>
<tr>
<td>UB COMBINED PASS RATE*</td>
</tr>
</tbody>
</table>

### PASS RATES FOR TOP 10 PROGRAMS IN NYS:

<table>
<thead>
<tr>
<th>School</th>
<th>Total Candidates</th>
<th>AUD</th>
<th>BEC</th>
<th>FAR</th>
<th>REG</th>
</tr>
</thead>
<tbody>
<tr>
<td>CUNY Baruch</td>
<td>873</td>
<td>43</td>
<td>41</td>
<td>42</td>
<td>47</td>
</tr>
<tr>
<td>Binghamton</td>
<td>363</td>
<td>46</td>
<td>54</td>
<td>44</td>
<td>43</td>
</tr>
<tr>
<td>CUNY Queens</td>
<td>326</td>
<td>38</td>
<td>24</td>
<td>32</td>
<td>32</td>
</tr>
<tr>
<td>St. John's</td>
<td>316</td>
<td>27</td>
<td>31</td>
<td>33</td>
<td>36</td>
</tr>
<tr>
<td>Albany</td>
<td>267</td>
<td>38</td>
<td>48</td>
<td>42</td>
<td>44</td>
</tr>
<tr>
<td>UB</td>
<td>239</td>
<td><strong>59.5</strong></td>
<td><strong>57.8</strong></td>
<td><strong>47.7</strong></td>
<td><strong>53.5</strong></td>
</tr>
<tr>
<td>PACE NYC</td>
<td>235</td>
<td>35</td>
<td>40</td>
<td>29</td>
<td>34</td>
</tr>
<tr>
<td>CUNY Brooklyn</td>
<td>222</td>
<td>39</td>
<td>30</td>
<td>42</td>
<td>36</td>
</tr>
<tr>
<td>Hofstra</td>
<td>219</td>
<td>39</td>
<td>32</td>
<td>30</td>
<td>46</td>
</tr>
<tr>
<td>Fordham</td>
<td>218</td>
<td>44</td>
<td>45</td>
<td>39</td>
<td>39</td>
</tr>
</tbody>
</table>
Sufrin Lecture Features Speakers on Embezzlement and Treasury

On October 5, Toby Bishop spoke to students, faculty and community members on major embezzlement cases. Scott Socha presented information on the treasury functions at privately held companies. The lectures were presented at the Neumann Center on UB’s North Campus as part of the Helen and Oscar Sufrin Lectureship in Accounting. The event was coordinated by Professor Kathleen Nesper and the Zeta Theta Chapter of Beta Alpha Psi.

Bishop is the director of the Deloitte Forensic Center and a Deloitte Eminence Fellow. He is an internationally recognized expert in the field of fraud detection and deterrence. He has been named to Accounting Today’s list of the Top 100 Most Influential People in the Accounting Profession. He has been a member of the advisory council of the Association of Certified Fraud Examiners, a contributing author and a member of the Board of Editors of Business Crimes Bulletin and a member of the committee of research and education advisors for the Institute of Internal Auditors. He is a co-author, with Frank Hydoski, of the book "Corporate Resiliency: Managing the Risk of Fraud and Corruption."

Socha is the vice president-treasurer at Delaware North Companies, a global leader in the hospitality and food service industry. He oversees worldwide cash-management activities to specific business operations, capital projects and acquisitions. He also manages relationships with external capital providers throughout the world. Socha has served as an adjunct faculty member in the UB School of Management.

Students Demonstrate Skill in PwC xAct Case Competition

In November, the UB School of Management was one of only 47 schools nationwide invited to participate in the PricewaterhouseCoopers xAct Competition.

The case involved the role of accounting consultants in helping a firm to decide whether to invest additional funds in a subsidiary or to divest. In all, 60 UB students competed.

Congratulations to the winning teams.

Team Elite won the top prize of $1,000. In addition, the team's presentation video was sent to the New York office of PricewaterhouseCoopers for the national competition. Participating on the winning team were Bryan Kao, Alex Killian, Paul Krisk, Philip Silvestri and Shuang Zhang. Professor Shelby Collins served as faculty coach.

Ledger-dary, the second-place team, also won $1,000. Team members were Naman Bhatt, Matthew Epstein, Alisa Ho, Matthew Wells and Karolina Wisniewski. Professor Susan Hamlen served as faculty coach. Team Suit Up took third place in the competition. Team members Shannon Callinan, Joe Hoffman, David Kim, Karolyn Kroboth and Zach McGee were coached by Professor Claudia Qi.

The judges from PricewaterhouseCoopers were Eric Chapman ‘08, Everett Pefley ‘06 and Matt Caldero. Chapman and Julie Amato ‘09 were the project coordinators.

After the presentations, participants enjoyed a catered dinner and interacted with PricewaterhouseCoopers staff. In addition, all students received a gift card. Congratulations to the students and coaches who took on the challenge in this year’s event.

Members of the winning team (from left): Philip Silvestri, Shuang Zhang, Bryan Kao, Paul Krisk, and Alex Killian.
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Please mail completed form to University at Buffalo Foundation, Inc., PO Box 730, Buffalo, NY 14226-0730.
Each year, the Turnaround Management Association of Upstate New York awards five scholarships to outstanding accounting students in Western New York. This year, an accounting major from the University at Buffalo School of Management received one of these prestigious awards.

The Turnaround Management Association (TMA), based in Chicago, is the only international, nonprofit association dedicated to corporate renewal and turnaround management.

Amilyn Corliss, a senior in the School of Management’s undergraduate accounting program, received an award of $1,000. She was honored at the TMA’s Annual Student Night Dinner at St. John Fisher College in Rochester on October 25. Professor Lorrie Metzger was also present for the awards ceremony.

Corliss is the treasurer of Beta Alpha Psi (BAP). She has chaired both BAP’s banquet committee and disclosure committee. She also has participated in BAP’s Volunteer Income Tax Assistance program.

Corliss was the 2012 recipient of the John T. Kennedy Memorial Award for academic excellence from the New York State Society of CPAs.

Following her graduation in June 2013, Corliss plans to continue her education to pursue either an MBA or an MS in accounting.