A Message from the Chair…

As the 2010-2011 academic year winds down, I look back at our successes. Here is a sampling:

Recent CPA exam performance data ranks UB number one among the 10 largest programs in the state, in terms of pass rate for candidates taking all parts. The size of our MS program doubles next year. Three faculty will join the department. In the last year, faculty published 10 articles in peer-reviewed journals, including the Journal of Accounting and Economics, The Tax Adviser, and Contemporary Accounting Research. Professor Ann Cohen won two richly deserved NYSSCPA awards for her professional accomplishments: the Dr. Emanuel Saxe Outstanding CPA in Education award at the state level and the Distinguished Service award from the Buffalo chapter.

Three UB best-practice teams placed in the top three at the Beta Alpha Psi regionals in the spring. The VITA program, involving both UBAA and Beta Alpha Psi students, set a new record with 803 returns completed and more than $1 million in refunds.

Your generous contributions continue to make possible the faculty training, research and teaching support and student activities necessary for us to maintain our quality programs. Thank you, and have a great summer!

— Susan Hamlen

Dale M. McKim III Named Accountant of the Year

The Department of Accounting and Law held its annual accounting awards banquet at Banchetti by Rizzo’s on April 20. Department Chair Susan Hamlen welcomed a crowd of more than 150 students, faculty, alumni and other accounting professionals. She presented updates on programs and activities in the Department of Accounting and Law.

The outgoing executive boards for both Beta Alpha Psi and the UB Accounting Association were recognized for their contributions during the past year, and incoming officers were introduced.

Dale M. McKim ’96, was the recipient of the 2011 Accountant of the Year Award. McKim is an audit partner in the Buffalo office of KPMG. He serves on the University at Buffalo Beta Alpha Psi Advisory Council.

The awards ceremony included the following presentations to students: the New York State Society of CPAs Buffalo Chapter Awards to Libin Liu, Daniel Litz, Katherine Salisbury and Daniel Wallwork; the Federation of Schools of Accountancy Award and an AICPA Minority Scholarship to Andrew Onyeji; the Michael S. Dockery Memorial Award to Amanda Fox; the Lisa Friedman Memorial Award to Kelly Amos; the Eddy Lin Memorial Award to Christina Ventresca and KPMG Scholarships to Slaven Dreno and Gilbert Cheng. Beta Alpha Psi and UBAA members also were recognized for their work in organizing the 2011 Volunteer Income Tax Assistance Program.

A Message from the Chair…

As the 2010-2011 academic year winds down, I look back at our successes. Here is a sampling:

Recent CPA exam performance data ranks UB number one among the 10 largest programs in the state, in terms of pass rate for candidates taking all parts. The size of our MS program doubles next year. Three faculty will join the department. In the last year, faculty published 10 articles in peer-reviewed journals, including the Journal of Accounting and Economics, The Tax Adviser, and Contemporary Accounting Research. Professor Ann Cohen won two richly deserved NYSSCPA awards for her professional accomplishments: the Dr. Emanuel Saxe Outstanding CPA in Education award at the state level and the Distinguished Service award from the Buffalo chapter.

Three UB best-practice teams placed in the top three at the Beta Alpha Psi regionals in the spring. The VITA program, involving both UBAA and Beta Alpha Psi students, set a new record with 803 returns completed and more than $1 million in refunds.

Your generous contributions continue to make possible the faculty training, research and teaching support and student activities necessary for us to maintain our quality programs. Thank you, and have a great summer!

— Susan Hamlen
Students Demonstrate Skill in PwC xAct Case Competition

In November 2010, the University at Buffalo School of Management was one of only 47 schools nationwide invited to participate in the PricewaterhouseCoopers xAct Competition.

The case involved the role of accounting consultants in helping a firm to implement IFRS. In all, 75 UB students competed. Congratulations to the winning teams:

Team Comet won the top prize of $1,000. In addition, the team’s presentation video was sent to the New York office of PricewaterhouseCoopers for the national competition, which included 46 other schools. Participating on the winning team were Chunqing Yin, Matthew Epstein, Daniel Gengo, Susannah King and Kyle McJury. Professor Mary Ann Rogers served as faculty coach.

Amp’d Up, the second-place team, also won $1,000. Team members were Nathanael Carbrey, Samuel Huoh, En Yong Chen, Justin Neuwirt and Aizhan Koilubaeva. Professor Alex Ampadu served as faculty coach. The Stepping Stones took third place in the competition. Team members Mohammed Oladego, Tyler Kafka, Brittany Schaub, Naran Kim and Matthew Silver were coached by Professor Susan Hamlen.

Becker Case Competition Challenges Students to Apply XBRL

On February 18, the University at Buffalo Accounting Association (UBAA) hosted the Fifth Annual Becker Professional Education Case Competition. The winning team of seniors Bethany Doohaluk, Mark Edinger, Daniel Eisenberg and Marcelino Hernandez Jr. was chosen from eight teams representing 30 students who participated in the competition.

The competition, sponsored by Becker Professional Education, is intended to help undergraduate students apply their knowledge and skills in the analysis of real-world accounting and finance issues. This year, the teams presented their research and recommendations for a case involving the use of XBRL.

The judges for the competition were Ronald J. Huefner, SUNY Distinguished Teaching Professor Emeritus in the School of Management’s Department of Accounting and Law; James Sabo ’76, partner, Brock, Schechter & Polakoff; Stephen LoVullo, partner, Lumsden & McCormick and Navdeep Parihar ’06 of Goldman Sachs. Amanda Fox, president of UBAA and a Becker representative, coordinated the case competition.

Each student on the winning team was awarded a $1,500 tuition certificate towards the full Becker CPA Review course and flashcards, in addition to other prizes. Prizes were also awarded to the members of the second-place team (Leo Chan, Stephanie Chan and Andrew Vassallo) and third-place team (Inderbir Gill, Timothy Maleck and Abdullah Saleh). Brock, Schechter & Polakoff sponsored an awards reception, held immediately following the competition.
Gift Intention Form

I, _________________________ will support the University at Buffalo School of Management with a gift commitment total of $______________ payable in equal installments of $ ________ over a ________ year period.

□ My company/employer (or my spouse’s) will match my gift  Company name:

_______________________________________________________________________

Check with your HR Department, or www.matchinggifts.com/buffalo to find out if your company has a matching gift program.

Please designate my gift to:

□ Department of Accounting and Law

□ Professor Ronald J. Huefner Fund for Accounting (Please indicate Endowment or Spendable)

□ School of Management General Fund

□ Other_______________________________________________________________

* Name(s), degree(s) and class year(s) __________________________________________________________

(As you wish to have it listed in the honor roll publications)

Home Address_______________________________________________________________________________

Home City, State, Zip_______________________________________________________________________

Home/Cell Number_____________________________ Personal Email_____________________________

Employer Name __________________________________________________________

Work Address______________________________________________________________________________

Work City, State, Zip_______________________________________________________________________

Work Telephone__________________________ Work Email_________________________________________

I will pay my gift via: □ Check  Checks should be made payable to University at Buffalo Foundation, Inc.

Please specify the area of designation on the memo line of the check.

□ Visa □ MasterCard □ American Express □ Discover

Card number______________________________ Expiration Date __________________

Signature_____________________________________

Gifts and pledges can also be made online by visiting: http://mgt.buffalo.edu/support/how. Here you will find additional information on ways to give, as well as a link to the secure server at the UB Foundation. If you have additional questions, please contact the Development Office at 716-645-3303. (Code 09716 AL Direct)

Please mail completed form to University at Buffalo Foundation, Inc., PO Box 730, Buffalo, NY 14226-0730.
Hannah Platt and Alexandra Kaible, MS in Accounting students, were selected as the co-recipients of the Victor and Joan Brown Masters Scholarship for 2010-11. The award is given to an accounting major in the second semester of the MS in Accounting program and is based upon outstanding academic performance and leadership potential. Both students received their BS in Accounting degrees magna cum laude from the UB School of Management in 2010.

Platt is a member of the UB Accounting Association and has participated in the UB School of Management’s Volunteer Income Tax Assistance (VITA) program. She is a University at Buffalo Academic Scholar. Platt plans to pursue a career in public accounting with Brock, Schecter & Polakoff following graduation.

Kaible is a member of Phi Eta Sigma National Honor Society and is also a University at Buffalo Academic Scholar. Kaible plans to pursue a career in public accounting with the Buffalo office of Deloitte following graduation.

The graduate accounting scholarship was established in 2000 through the generosity of the late Victor Brown and his wife, Joan. Victor Brown received a doctorate in economics from the University at Buffalo in 1957. He served as associate professor and chair of the School of Management’s Department of Accounting and Law. He also served in various capacities for Touche Ross (now Deloitte), including partner in charge of the New York office and national director of operations. Brown also was a member of the Financial Accounting Standards Board.